

University of Pretoria Yearbook 2023

Economics 110 (EKN 110)

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| Qualification | Undergraduate |
| Faculty | Faculty of Economic and Management Sciences |
| Module credits | 10.00 |
| NQF Level | 05 |
| Programmes | BAdmin (Public Management and International Relations) |
| | BCom |
| | BCom (Accounting Sciences) |
| | BCom (Agribusiness Management) |
| | BCom (Business Management) |
| | BCom (Econometrics) |
| | BCom (Economics) |
| | BCom (Financial Sciences) |
| | BCom (Human Resource Management) |
| | BCom (Informatics) Information Systems |
| | BCom (Investment Management) |
| | BCom (Law) |
| | BCom (Marketing Management) |
| | BCom (Supply Chain Management) |
| | BCom <i>Statistics</i> |
| | BEd (Senior Phase and Further Education and Training Teaching) |
| | Bachelor of Information Technology (Information Systems) [BIT] |
| | Bachelor of Town and Regional Planning [BTRP] |
| | BSc (Construction Management) |
| | BSc (Quantity Surveying) |
| | BSc (Real Estate) |
| | BA |
| | BA <i>Philosophy, Politics and Economics</i> |
| | BPolSci (International Studies) |

BPolSci (Political Studies)

BSocSci (Industrial Sociology and Labour Studies)

Bachelor of Consumer Science (Clothing Retail Management) [BConSci]

Bachelor of Consumer Science (Food Retail Management) [BConSci]

Bachelor of Consumer Science (Hospitality Management) [BConSci]

BSc (Actuarial and Financial Mathematics)

BSc (Applied Mathematics)

BSc (Mathematical Statistics)

BSc (Mathematics)

BSc extended programme - Mathematical Sciences

BScAgric (Agricultural Economics and Agribusiness Management)

Service modules

Faculty of Engineering, Built Environment and Information Technology

Faculty of Education

Faculty of Humanities

Faculty of Natural and Agricultural Sciences

Prerequisites

No prerequisites.

Contact time

1 discussion class per week, 2 lectures per week

Language of tuition

Module is presented in English

Department

Economics

Period of presentation

Semester 1

Module content

This module deals with the core principles of economics. A distinction between macroeconomics and microeconomics is made. A discussion of the market system and circular flow of goods, services and money is followed by a section dealing with microeconomic principles, including demand and supply analysis, consumer behaviour and utility maximisation, production and the costs thereof, and the different market models and firm behaviour. Labour market institutions and issues, wage determination, as well as income inequality and poverty are also addressed. A section of money, banking, interest rates and monetary policy concludes the course.

Regulations and rules

The regulations and rules for the degrees published here are subject to change and may be amended after the publication of this information.

The [General Academic Regulations \(G Regulations\)](#) and [General Student Rules](#) apply to all faculties and registered students of the University, as well as all prospective students who have accepted an offer of a place at the University of Pretoria. On registering for a programme, the student bears the

responsibility of ensuring that they familiarise themselves with the General Academic Regulations applicable to their registration, as well as the relevant faculty-specific and programme-specific regulations and information as stipulated in the relevant yearbook. Ignorance concerning these regulations will not be accepted as an excuse for any transgression, or basis for an exception to any of the aforementioned regulations.

University of Pretoria Programme Qualification Mix (PQM) verification project

The higher education sector has undergone an extensive alignment to the Higher Education Qualification Sub-Framework (HEQF) across all institutions in South Africa. In order to comply with the HEQSF, all institutions are legally required to participate in a national initiative led by regulatory bodies such as the Department of Higher Education and Training (DHET), the Council on Higher Education (CHE), and the South African Qualifications Authority (SAQA). The University of Pretoria is presently engaged in an ongoing effort to align its qualifications and programmes with the HEQSF criteria. Current and prospective students should take note that changes to UP qualification and programme names, may occur as a result of the HEQSF initiative. Students are advised to contact their faculties if they have any questions.